**Witness Fitness Centre**

1. What is the net income/loss for the Witness Fitness Centre? Should we be concerned about this number? Why? Why not?
2. Analyze your Accounts Receivable accounts. How long have they been outstanding? Should the business do something about it?
3. Analyze your Accounts Payable accounts? Which accounts should be paid first?
4. What can the Witness Fitness Centre do to become more profitable? Write a full paragraph referencing the financial documents you created to give advice to the owner.