Keeping our eyes on inflation

<https://www.bankofcanada.ca/2021/12/keeping-our-eyes-on-inflation/>

1. What are the three main drivers of current inflation according to the speaker? What are the corresponding terms we used for each one of the three in class?
2. How have consumption patterns changed throughout the pandemic? Does this analysis apply to your own purchasing behaviour? What impacts did these patterns have on the inflation rates for goods and services?
3. Why did the Bank of Canada keep the policy interest rate stable?